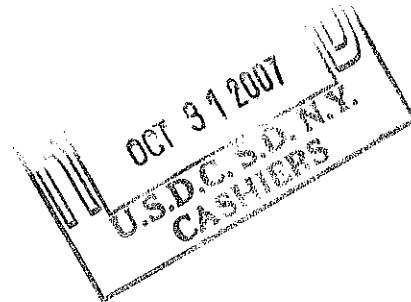


**JUDGE LEISURE**

550-07MEU  
 FREEHILL HOGAN & MAHAR, LLP  
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UNITED STATES DISTRICT COURT  
 SOUTHERN DISTRICT OF NEW YORK

-----x  
 PHOENIX SHIPPING (PTY) LTD,

Plaintiff,

- against -

07-cv-9681

RULE 7.1 STATEMENT

BULKTRADE AG,

Defendant.

-----x

PHOENIX SHIPPING (PTY) LTD, by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (non-governmental) party, has no corporate parents, and that no publicly-held corporation owns 10% or more of the stock of the company.

Dated: New York, New York  
 October 31, 2007

FREEHILL HOGAN & MAHAR, LLP  
 Attorneys for Plaintiff  
 PHOENIX SHIPPING (PTY) LTD

By:

  
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